

RAIPUR MUNICIPAL CORPORATION

Financial Statements

(For the Financial Year 2011-12)



Financial Consultant
Borkar and Muzumdar
(Chartered Accountants)

RAIPUR MUNICIPAL CORPORATION

RAIPUR, CHHATTISGARH-492001

BALANCE SHEET

AS AT 31ST MARCH 2012

Account Code	Description of items	Schedule No.	As At 31st March 2012			As At 31st March 2011		
			₹	₹	₹	₹	₹	₹
	SOURCES OF FUNDS							
	Reserves and Surplus							
3-10	Municipal (General) Fund	B-1		17,258,601,667.73			17,681,654,261.46	
3-11	Earmarked Funds	B-2		0.00			0.00	
3-12	Reserves	B-3		628,075,000.00			0.00	
	<i>Sub Total</i>			17,886,676,667.73			17,681,654,261.46	
3-20	Grants, Contributions for specific purposes	B-4		1,388,701,739.00			0.00	0.00
	Loans							
3-30	Secured loans	B-5		909,368,641.00			909,368,641.00	
3-31	Unsecured loans	B-6		0.00			0.00	
	<i>Sub Total</i>			909,368,641.00			909,368,641.00	
	TOTAL			20,184,747,047.73			18,591,022,902.46	
	APPLICATION OF FUNDS							
	Fixed Assets including Statues & Heritage							
	Assets	B-11						
4-10	Gross Block		14,195,844,294.64				13,565,004,378.80	
4-11	Less: Accumulated Depreciation		2,243,675,579.39				1,610,059,799.00	
	Net Block			11,952,168,715.25			11,954,944,579.80	
4-12	Capital work-in-progress		2,336,253,190.85		14,288,421,906.10		2,192,089,133.00	14,147,033,712.80
	Investments							
4-20	Investment - General Fund	B-12		1,046,085,967.00			107,845,575.00	
4-21	Investment - Other Funds	B-13		0.00			0.00	
	Working Capital [Sub Total (A) - Sub Total (B)]							
	Current assets, loans & advances							
4-30	Stock in hand (Inventories)	B-14		19,624,549.00			19,624,549.00	
4-31	Sundry Debtors (Receivables)	B-15						
	Gross amount outstanding		102,451,196.00				84,990,010.00	
	Less: Accumulated provision against bad and doubtful Receivables		0.00	102,451,196.00			0.00	84,990,010.00

RAIPUR MUNICIPAL CORPORATION

RAIPUR, CHHATTISGARH-492001

BALANCE SHEET

AS AT 31ST MARCH 2012

Account Code	Description of items	Schedule No.	As At 31st March 2012		As At 31st March 2011	
			₹	₹	₹	₹
4-40	Prepaid expenses	B-16		0.00		0.00
4-50	Cash and Bank Balances	B-17		1,781,625,586.16		1,929,424,867.66
4-60	Loans, advances and deposits	B-18		3,532,417,279.54		3,329,668,255.00
	<i>Sub Total (A)</i>			5,436,118,610.70		5,363,707,681.66
	Less: Current Liabilities and Provisions					
3-40	Deposits received	B-7		214,081,089.85		124,921,058.00
3-41	Deposit works	B-8		0.00		0.00
3-50	Other liabilities	B-9		917,090,321.22		902,643,009.00
3-60	Provisions	B-10		0.00		0.00
	<i>Sub Total (B)</i>			1,131,171,411.07		1,027,564,067.00
4-70	Other Assets	B-19				0.00
480	Miscellaneous Expenditure (to the extent not written off)	B-20		545,291,975.00		0.00
	TOTAL			20,184,747,047.73		18,591,022,902.46
	Significant Accounting Principles	B-21A				
	Notes to Accounts	B-21B				

Accountant

(Signature)
Deputy Commissioner (Finance)
Municipal Corporation, Raipur (C.G.)

Commissioner

(Signature)
Commissioner
Municipal Corporation, Raipur (C.G.)

Financial Consultant



Place: Raipur

Date:

RAIPUR MUNICIPAL CORPORATION

RAIPUR, CHHATTISGARH-492001

INCOME AND EXPENDITURE STATEMENT

For the year ended 31st March 2012

Account Code	Item/ Head of Account	Schedule No	Year ended 31st March 2012	Year ended 31st March 2011
			₹	₹
	INCOME			
1-10	Tax Revenue	IE-1	537,272,794.00	348,523,297.00
1-20	Assigned Revenues & Compensation	IE-2	530,310,674.36	539,402,743.00
1-30	Rental Income from Municipal Properties	IE-3	47,361,173.32	46,032,343.00
1-40	Fees & User Charges	IE-4	264,441,877.02	330,036,557.00
1-50	Sale & Hire Charges	IE-5	1,628,785.00	770,200.00
1-60	Revenue Grants, Contributions & Subsidies	IE-6	70,850,159.00	1,223,384,884.00
1-70	Income from Investments	IE-7	100,807,209.30	6,845,575.00
1-71	Interest Earned	IE-8	15,576,322.91	61,426,325.00
1-80	Other Income	IE-9	0.00	0.00
A	Total - INCOME		1,568,248,994.91	2,556,421,924.00
	EXPENDITURE			
2-10	Establishment Expenses	IE-10	596,165,643.50	607,933,187.00
2-20	Administrative Expenses	IE-11	105,297,840.60	78,120,940.00
2-30	Operations & Maintenance	IE-12	423,858,382.84	345,297,882.00
2-40	Interest & Finance Expenses	IE-13	551,185.00	159,930,583.50
2-50	Programme Expenses	IE-14	7,572,146.00	68,596,531.00
2-60	Revenue Grants, Contributions & subsidies	IE-15	39,751,995.00	5,442,932.00
2-70	Provisions & Write off	IE-16	0.00	0.00
2-71	Miscellaneous Expenses	IE-17	0.00	0.00
2-72	Depreciation		633,615,785.39	257,406,929.00
B	Total - EXPENDITURE		1,806,812,978.33	1,522,728,984.50
A-B	Gross surplus/ (deficit) of income over expenditure before Prior Period Items		(238,563,983.42)	1,033,692,939.50
2-80	Add/Less: Prior period Items (Net)	IE-18	(5,239,249.31)	0.00
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		(243,803,232.73)	1,033,692,939.50
2-90	Less: Transfer to Reserve Funds		0.00	0.00
	Net balance being surplus/ deficit carried over to Municipal Fund		(243,803,232.73)	1,033,692,939.50

Accountant

Deputy Commissioner (Finance)
Municipal Corporation, Raipur (C.G.)

Commissioner

Commissioner
Municipal Corporation, Raipur (C.G.)

Financial Consultant



RAIPUR MUNICIPAL CORPORATION

Statement Of Cash Flow

For the year ended 31st March 2012

Particulars	Current Year Amount	Previous Year Amount
1	2	3
[A] Cash flows from operating activities		
Gross surplus/(deficit) over expenditure	(238,563,983.42)	-
<u>Add: Adjustments for</u>		
Depreciation	633,615,785.39	-
Provisions	-	-
Interest & finance expenses	-	-
<u>Less: Adjustments for</u>		
Profit on disposal of assets	-	-
Dividend Income	-	-
Investment Income	-	-
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items	395,051,801.97	-
Changes in current assets and current liabilities		
(Increase)/decrease in Sundry debtors	(17,461,186.00)	-
(Increase)/decrease in Stock in hand	-	-
(Increase)/decrease in prepaid expenses	-	-
(Increase)/decrease in other current assets	(202,749,024.54)	-
(Decrease)/increase in Deposits received	89,160,031.85	-
(Decrease)/increase in Deposits works	(545,291,975.00)	-
(Decrease)/increase in other current liabilities	14,447,312.22	-
(Decrease)/increase in provisions	-	-
Extraordinary items {please specify}	(184,488,615.31)	-
Net cash generated from /(used in) operating activities [A]	(451,331,654.81)	-
[B] Cash flows from investing activities		
(Increase)/decrease of fixed assets & CWIP	(775,003,973.69)	-
(Increase)/decrease in Special funds/grants	-	-
(Increase)/decrease in Earmarked funds	-	-
(Increase)/decrease of Investments	(938,240,392.00)	-
Add:		
Proceeds from disposal of assets	-	-
Proceeds from disposal of investments	-	-
Investment income received	-	-
Net cash generated from /(used in) investing activities [B]	(1,713,244,365.69)	-
[c] Cash flows from financing activities		
Add:		
Grants	3,045,281,880.00	-
Loans from banks/others received	-	-
Less:		
Grants	1,028,505,141.00	-
Loans repaid during the period	-	-
Loans & advances to employees	-	-
Loans to others Finance expenses	-	-
Net cash generated from (used in) financing activities [c]	2,016,776,739.00	-


 Deputy Commissioner (Finance)
 Municipal Corporation, Raipur (C.G.)



Particulars	Current Year Amount	Previous Year Amount
	₹	₹
1	2	3
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	(147,799,281.50)	-
Cash and cash equivalents at beginning of period	1,929,424,867.66	-
Cash and cash equivalents at end of period Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:		
• Cash Balances	1,901,944.44	-
• Bank Balances	1,779,723,641.72	-
• Scheduled co-operative banks	-	-
• Balances with Post offices	-	-
• Balances with other banks	-	-
Total of the breakup of cash and cash equivalents	1,781,625,586.16	-

Deputy Commissioner (Finance)
Municipal Corporation, Raipur (C.G.)



Commissioner
Municipal Corporation, Raipur (C.G.)

RAIPUR MUNICIPAL CORPORATION

RECEIPTS AND PAYMENTS ACCOUNT

For the period from 1st April 2011 to 31st March 2012

Account Code	Head of Account	Balance as at 31st March 2012		Account Code	Head of Account	Balance as at 31st March 2012	
		Amount	₹			Amount	₹
	Opening Balances						
	Cash balances including Imprest		0.00				
	Balances with Banks/Treasury (including balances in designated bank accounts)		1,929,424,867.66				
	Total (A)		1,929,424,867.66				
	Operating Receipts						
1-10	Tax Revenue		35,976,798.00	2-10	Establishment Expenses		288,372,429.50
1-20	Assigned Revenues & Compensation		530,310,674.36	2-20	Administrative Expenses		61,107,540.60
1-30	Rental Income from Municipal Properties		29,561,246.00	2-30	Operations & Maintenance		175,640,957.00
1-40	Fees & User Charges		263,947,468.50	2-40	Interest & Finance Charges		549,993.00
1-50	Sale & Hire Charges		601,914.00	2-50	Programme Expenses		3,992,372.00
1-60	Revenue Grants, Contributions & Subsidies		31,957,750.00	2-60	Revenue Grants, Contributions & subsidies		11,198,886.00
1-70	Income from Investments		70,448,243.30	2-71	Miscellaneous Expenses		0.00
1-71	Interest Earned		15,575,130.91	2-85	Prior Period		5,689,763.41
1-80	Other Income		928,962.62	4-30	Purchase of Stores		0.00
					Other Collections on behalf of State and Central Government		0.00
	Total (B)		979,308,187.69		Total (A)		546,551,941.51
	Non-Operating Receipts				Non-Operating Payments		
3-30/31	Loans Received		0.00	3-50	Other Payables		1,582,972,834.46
3-40	Deposits Received		86,623,409.00	3-50	Refunds Payable		0.00
3-20	Grants and contribution for specific purposes		2,822,973,687.00		Repayment of Loans		0.00
	Sale proceeds from Assets		0.00		Refund of Deposits		6,860,612.00
	Realization of Investment - General Fund		361,496,698.00	4-10	Acquisition / Purchase of Fixed Assets		76,669,960.00
	Realization of Investment - Other Funds		0.00	4-12	Capital Work - in - Progress		9,259,902.00
3-41	Deposit works		0.00	3-41	Deposit works		266,198,874.00
3-50	Revenue Collected in Advance		0.00	4-20	Investments - General Fund		1,216,883,499.00
	Loans & Advances to Employees (recovery)		345,948.46	4-21	Investments - Other Funds		0.00



Deputy Commissioner (Finance)
Municipal Corporation, Raipur (C.G.)

Account Code	Head of Account	Balance as at 31st March 2012		Account Code	Head of Account	Balance as at 31st March 2012	
		Amount	₹			Amount	₹
	Other Loans & Advances (recovery)	8,177,302.00		4-60	Loans & Advances to Employees	203,507,750.00	
	Deposits with External Agencies (recovery)	0.00		4-40	Prepaid Expenses	0.00	
	Other Receipts (Specify)	32,803,602.00		4-60	Other Loans & Advances	0.00	
	Sundry Debtors	518,341,764.32		4-60	Deposits with External Agencies	0.00	
	Total (C)	3,830,762,410.78			Other Payments (Specify)	49,989,968.00	
					Grants and contribution for specific purposes	998,974,539.00	
					Total (B)	4,411,317,938.46	
					Closing Balances		
					Cash balances including Imprest	1,901,944.44	
					Balances with Banks/Treasury (including balances in designated bank accounts)	1,779,723,641.72	
					Total (C)	1,781,625,586.16	
	Grand Total (A+B+C)	6,739,495,466.13			Grand Total (A+B+C)	6,739,495,466.13	

Deputy Commissioner (Finance)
Municipal Corporation, Raipur (C.G.)



Commissioner
Municipal Corporation, Raipur (C.G.)

Schedule B-1: Municipal (General) Fund

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Development and Maintenance	Bustee Services	Commercial Projects	General Account (Municipal Fund)	Total
		₹	₹	₹	₹	₹	₹
31010	Balance as at 31.03.2011 (A)	0.00	0.00	0.00	0.00	17,681,654,261.46	17,681,654,261.46
	Surplus for the year	0.00	0.00	0.00	0.00	0.00	0.00
31090	Adjustments	0.00	0.00	0.00	0.00	99,110,607.00	99,110,607.00
	Additions during the year (B)	0.00	0.00	0.00	0.00	99,110,607.00	99,110,607.00
	Total (C= A+B)	0.00	0.00	0.00	0.00	17,780,764,868.46	17,780,764,868.46
	Deficit for the year	0.00	0.00	0.00	0.00	243,803,232.73	243,803,232.73
31090	Adjustments	0.00	0.00	0.00	0.00	278,359,968.00	278,359,968.00
	Deductions during the year (D)	0.00	0.00	0.00	0.00	522,163,200.73	522,163,200.73
310	Balance as at 31.03.2012 (E= C-D)	0.00	0.00	0.00	0.00	17,258,601,667.73	17,258,601,667.73

Deputy Commissioner (Finance)
Municipal Corporation, Raipur (C.G.)



Commissioner
Municipal Corporation, Raipur (C.G.)

Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund (Unutilised)

Account Code	Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident fund	Total (Rs.)
		₹	₹	₹	₹	₹	₹	₹	₹
	Balance as at 31.03.2011 (A)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Additions to the Special Fund (B)								
	Transfer from Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Interest/Dividend earned on Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Profit on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Appreciation in Value of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other addition	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (A+B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Payments out of Funds(C)								
	(I)Capital expenditure on:								
	Fixed Asset	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(II)Revenue Expenditure on:								
	Salary, Wages and allowances etc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Rent Other administrative charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(III)Other:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Loss on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Diminution in Value of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Transferred to Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
311	Balance as at 31.03.2012 (A+B-C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00


 Deputy Commissioner (Finance)
 Municipal Corporation, Raipur (C.G.)



Schedule B-3: Reserves

Account Code	Particulars	Balance as at 31.03.2011	Additions during the year	Total	Deductions during the year	Balance as at 31.03.2012
		₹	₹	₹	₹	₹
31210	Capital Contribution	0.00	628,075,000.00	628,075,000.00	0.00	628,075,000.00
31211	Capital Reserve	0.00	0.00	0.00	0.00	0.00
31220	Borrowing Redemption Reserve	0.00	0.00	0.00	0.00	0.00
31230	Special Funds (Utilised)	0.00	0.00	0.00	0.00	0.00
31240	Statutory Reserve	0.00	0.00	0.00	0.00	0.00
31250	General Reserve	0.00	0.00	0.00	0.00	0.00
31260	Revaluation Reserve	0.00	0.00	0.00	0.00	0.00
	Total Reserve funds	0.00	628,075,000.00	628,075,000.00	0.00	628,075,000.00

Deputy Commissioner (Finance)
Municipal Corporation, Rajpur (C.G.)



Schedule B-4: Grants & Contribution for Specific Purposes - Unutilised

Particulars	Grants from Central Government		Grants from State Government		Grants from Other Government Agencies		Grants from Financial Institutions		Others		Total
	₹	32010	₹	32020	₹	32030	₹	32040	₹	32080	
Balance as at 31.03.2011 (A)											
Additions to the Grants (B)		0.00		0.00		0.00		0.00		0.00	0.00
Grant received during the year		1,441,134,073.00		1,604,147,807.00		0.00		0.00		0.00	3,045,281,880.00
Interest/Dividend earned on Grant Investments		0.00		0.00		0.00		0.00		0.00	0.00
Profit on disposal of Grant Investments		0.00		0.00		0.00		0.00		0.00	0.00
Appreciation in Value of Grant Investments		0.00		0.00		0.00		0.00		0.00	0.00
Other addition (Specify nature)		0.00		0.00		0.00		0.00		0.00	0.00
Total (B)		1,441,134,073.00		1,604,147,807.00		0.00		0.00		0.00	3,045,281,880.00
Total (A+B)		1,441,134,073.00		1,604,147,807.00		0.00		0.00		0.00	3,045,281,880.00
Payments out of funds (C)											
(I) Capital expenditure on Fixed Assets		0.00		628,075,000.00		0.00		0.00		0.00	628,075,000.00
(II) Capital Expenditure on Other Assets		0.00		0.00		0.00		0.00		0.00	0.00
(III) Revenue Expenditure on Salary, Wages, allowances etc.		0.00		0.00		0.00		0.00		0.00	0.00
Rent		0.00		0.00		0.00		0.00		0.00	0.00
Other		625,305,141.00		403,200,000.00		0.00		0.00		0.00	1,028,505,141.00
(IV) Other:											
Loss on disposal of Grant Investments		0.00		0.00		0.00		0.00		0.00	0.00
Diminution in Value of Grant Investments		0.00		0.00		0.00		0.00		0.00	0.00
Grants Refunded/disbursed		0.00		0.00		0.00		0.00		0.00	0.00
(V) Other administrative charges		625,305,141.00		1,031,275,000.00		0.00		0.00		0.00	1,656,580,141.00
Total (C)		815,828,932.00		572,872,807.00		0.00		0.00		0.00	1,388,701,739.00
Balance as at 31.03.2012 (A+B-C)											



Deputy Commissioner (Finance)
Municipal Corporation, Raipur (C.G.)

Schedule B-5: Secured Loans

Account Code	Particulars	Balance as at 31.03.2012	Balance as at 31.03.2011
		₹	₹
33010	Loans from Central Government	0.00	0.00
33020	Loans from State Government	837,281,615.00	837,281,615.00
33030	Loans from Govt. Bodies & Associations	0.00	0.00
33040	Loans from international agencies	0.00	0.00
33050	Loans from banks & other financial institutions	72,087,026.00	72,087,026.00
33060	Other term loans	0.00	0.00
33070	Bonds & debentures	0.00	0.00
33080	Other loans	0.00	0.00
	Total Secured Loans	909,368,641.00	909,368,641.00

Schedule B-6: Unsecured Loans

Account Code	Particulars	Balance as at 31.03.2012	Balance as at 31.03.2011
		₹	₹
33110	Loans from Central Government	0.00	0.00
33120	Loans from State Government	0.00	0.00
33130	Loans from Govt. Bodies & Associations	0.00	0.00
33140	Loans from international agencies	0.00	0.00
33150	Loans from banks & other financial institutions	0.00	0.00
33160	Other term loans	0.00	0.00
33170	Bonds & debentures	0.00	0.00
33180	Other loans	0.00	0.00
	Total Unsecured Loans	0.00	0.00



Deputy Commissioner (Finance)
Municipal Corporation, Raipur (C.G.)

Schedule B-7: Deposits Received

Account Code	Particulars	Balance as at 31.03.2012	Balance as at 31.03.2011
		₹	₹
34010	I. From Contractors		
	Earnest Money Deposits	3,256,742.00	1,500,000.00
	Initial Security Deposits	0.00	0.00
	Security Deposit	127,574,148.85	123,421,058.00
	Additional Performance Security	0.00	0.00
	DWH- Contractors	0.00	0.00
34020	II. From Revenues		
	Market Security Deposit	0.00	0.00
34030	III. From staff	83,195,049.00	0.00
34080	IV. From Others	55,150.00	0.00
	Total Deposits Received	214,081,089.85	124,921,058.00

Deputy Commissioner (Finance)
Municipal Corporation, Raipur (C.G.)

